




Department of Finance

Strategic Issues

March 25, 2008

Financial Overviews

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- February 26 **Policy Issues and Revenues**
 - March 4 **Policies, Balances, and One-Time Savings**
 - March 25 **Policy Issues & Expenditures**

Policies Issues and Revenues

- Fund structure
- Impact of State actions
- Revenue history and trends
 - Property tax
 - Franchise fees
 - Sales tax
 - Gas tax
 - Transfers in
 - Other
- Long-term outlook
- Policy issues



Policies, Balances & One-Time Savings

- Fund balance considerations
- Revenue volatility
- Cash flows
- External considerations
- Rate stability
- State laws
- Fund balance history
- Fund balance policies
- One-time savings



Expenditures and Policy Issues

- How and where funds are spent
- How past spending levels have been sustained
- Why past options may not be available going forward
- What factors are driving the long-term forecast



Department Input

March 25

- *Police*
- *Fire*
- *Court*
- *Law*
- *Water*
- *Planning*

April 1

- *Airport*
- *HR*
- *Pub. Works*
- *Transit*

April 8

- *Env. Services*
- *Housing*
- *Library*
- *OCI*
- *Park*



Finance Dept. – Strategic Issues

- Balancing the Budget
 - Supporting department needs
 - Financing employee benefits
 - Offsetting the eroding tax base
- Maintaining debt affordability
- Having clear and transparent fiscal policies
- Fulfilling the City Council's objectives



Fulfilling City Council Objectives

- Provide information
- Identify issues
- **Receive feedback**
- Work with City Manager to incorporate feedback into the annual spending plan



Calendar

May 13

**Follow-up, feedback,
preliminary forecast**

July 11

Budget to City Council

July 22

**City Council authorizes
publication**

August 12

City Council adopts budget





Questions/Discussion

